Commodities Daily Insights

03 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	152402(0.44%)	149665-152855	$4240.24-$4470.18

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Pullback in dollar index
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	154,000 (Up), 150,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	153616 | 154831 | 156806
Standard Pivot-Based Supports	150426 | 148451 | 147236
Pivot	153285
MA Proximity (20/50/100/200)	100 DMA (0.8)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Commodity	CMP	Prior Day’s Range	Today’s Implied Range*
MCX SILVER	236266(0.35%)	231811-237389	$62.46-$66.99

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Short covering
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	240,000 (Up), 232,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	238500 | 240733 | 244078
Standard Pivot-Based Supports	232922 | 229577 | 227344
Pivot	241316
MA Proximity (20/50/100/200)	20 DMA (-0.6)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**0 (Neutral)**

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	8601(0.76%)	8401-8635	$87.44-$94.08

Source: Bloomberg

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Profit booking near multi-week high
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	8,700 (Up), 8,200 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decresed more than Put
Standard Pivot-Based Resistances	8690 | 8780 | 8924
Standard Pivot-Based Supports	8456 | 8312 | 8222
Pivot	8437
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

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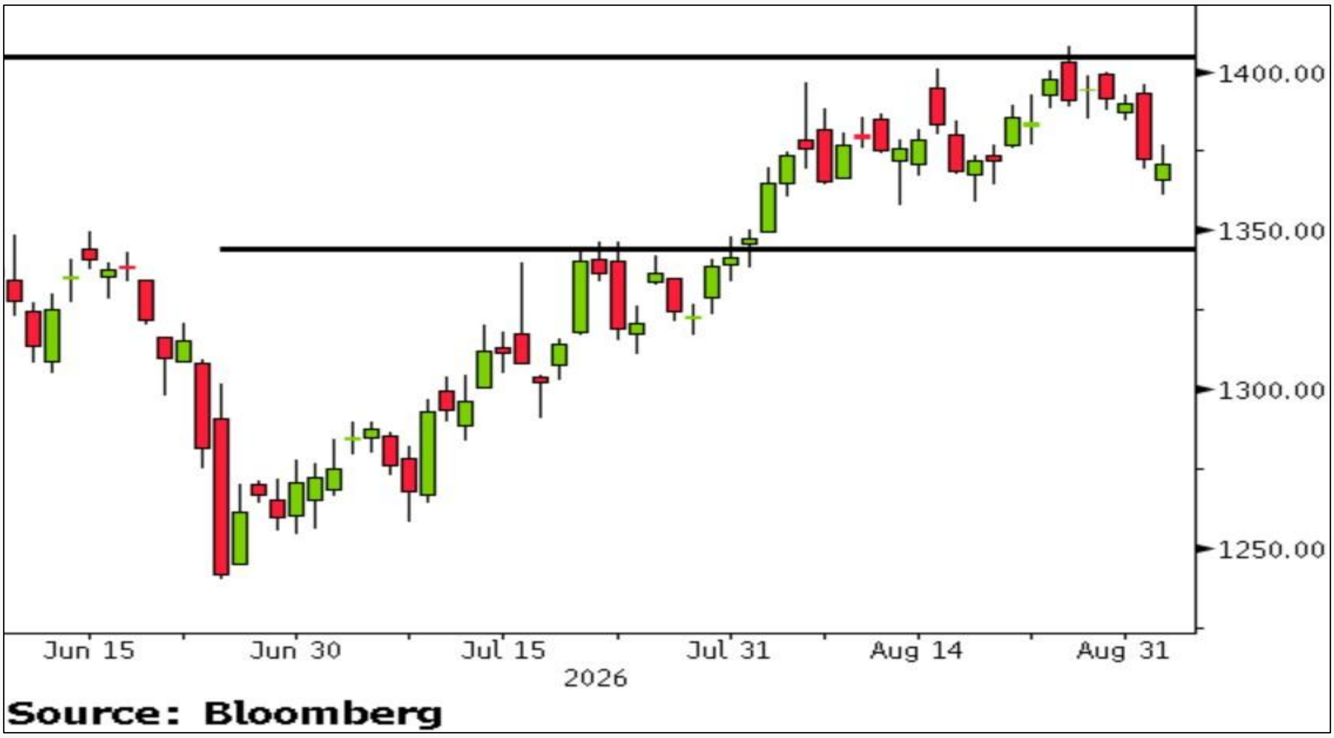
03 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1370.95(-0.11%)	1361.1-1376.95	$6.44-$6.67



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Softer greenback and short covering
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1385 (Up), 1360 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	1378 | 1386 | 1394
Standard Pivot-Based Supports	1362 | 1354 | 1347
Pivot	1333
MA Proximity (20/50/100/200)	20 DMA (-0.6)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Economic data

	Date Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	09/03 18:00	US				Initial Jobless Claims	Aug 29	205k	--	203k	--
22)	09/03 18:00	US				Trade Balance	Jul	-$90.2b	--	-$73.3b	--
23)	09/03 19:30	US				ISM Services Index	Aug	54.1	--	54.1	--
24)	09/03 19:15	US				S&P Global US Services PMI	Aug F	56.8	--	56.8	--
25)	09/03 10:30	IN				HSBC India PMI Composite	Aug F	--	--	54.6	--
26)	09/03 10:30	IN				HSBC India PMI Services	Aug F	--	--	54.5	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	152402	154157	153279	152987	152694	151641	152110	151817	151525	150648
SILVER	236266	239334	237800	237289	236777	235155	235755	235243	234732	233198
CRUDE OIL	8601	8730	8665	8644	8622	8546	8580	8558	8537	8472
COPPER	1370.95	1379.7	1375.3	1373.9	1372.4	1369.7	1369.5	1368.0	1366.6	1362.2
Natural Gas	279.00	281.8	280.4	279.9	279.5	279.5	278.5	278.1	277.6	276.3
Lead	196.75	197.4	197.1	197.0	196.9	197.0	196.6	196.5	196.4	196.1
Zinc	413.75	416.1	414.9	414.5	414.1	413.8	413.4	413.0	412.6	411.4
Aluminium	347.60	349.9	348.8	348.4	348.0	346.5	347.2	346.8	346.4	345.3

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4386.3	4449.5	4417.9	4407.4	4396.8	4355.2	4375.8	4365.2	4354.7	4323.1
Silver spot	65.3	66.6	65.9	65.7	65.5	64.7	65.1	64.9	64.7	64.1
WTI Futures	90.6	92.5	91.5	91.2	90.9	90.6	90.3	90.0	89.7	88.8
Copper Futures	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.5	6.5
Natural Gas Futures	3.00	3.05	3.02	3.02	3.01	2.97	2.99	2.98	2.97	2.95

All futures prices in the above table are with a 15-min delay

Global Market update

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Brazil IBOV +3.05% 185205.09 +5482.6	Brazil Real +1.21% 5.0912 c -0.0624	Japan 30Y -6.4bp ↓4.071	Cocoa ICE -4.94% 4579 c -238	Argentina CDS -6.01bp 562.67 c
Argentina MERVAL +1.86% 3106215.75 +56761	Israel Shekel +0.54% 3.0213 c -0.0165	Australia 5Y -4.5bp 4.808	Cocoa NYB -4.54% 6273 c -298	Pakistan CDS -5.04bp 328.85 c
Lebanon BLOM +1.41% 1761.46 c +24.57	Egypt Pound -0.41% 51.1148 c +0.2106	Australia 2Y -4.3bp ↓4.786	Coffee NYB -3.67% 298.10 c -11.35	Croatia CDS +2.13bp 47.15 c
South Korea KOSPI +1.40% ↓6654.90 +92.18	Russia Ruble -0.33% 87.6616 +0.2885	Australia 10Y -4.0bp ↑5.186	Nat Gas NYM +2.17% ↑3.020 d +0.064	Tunisia CDS +1.81bp 654.89 c
Israel TA-35 +1.30% 4201.89 c +54.08	Ukraine Hryvnia -0.29% 44.6500 +0.1290	Japan 10Y -2.5bp ↑2.961	Sugar NYB +1.85% 18.70 c +0.34	Romania CDS +1.41bp 140.52 c
Turkey BIST 100 -1.25% 14050.56 c -178.45	Colombia Peso +0.25% 3159.55 c -8.01	Indonesia (USD) 5Y -2.4bp ↑5.105	Coffee ICE -1.59% 3406 c -55	Hungary CDS -1.04bp 65.33 c

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